

Message Text

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PAGE 01 LONDON 02905 221313Z
ACTION EUR-12

INFO OCT-01 EA-12 IO-14 ISO-00 AID-05 CIAE-00 COME-00
EB-08 FRB-01 INR-10 NSAE-00 USIA-15 TRSE-00
XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 PA-02
NSC-05 SS-15 STR-07 CEA-01 /126 W
-----115848 221320Z /50

P R 221305Z FEB 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC PRIORITY 3384
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY TOKYO
USMISSION GENEVA

UNCLAS LONDON 02905

USEEC
USOECN ALSO FOR EMBASSY
USMTN ALSO FOR MISSION

E.O.11652: N/A
TAGS: EGEN, ETRD, UK
SUBJECT: CALLAGHAN ON WORLD ECONOMIC OUTLOOK AND
PROTECTIONISM

1. THE LONDON PRESS TODAY REPORTED THAT PRIME MINISTER
CALLAGHAN, ADDRESSING A MEETING OF THE LABOUR PARTY-TUC
LIAISON COMMITTEE YESTERDAY, EXPRESSED FEAR OF THE
INCREASINGLY GLOOMY ECONOMIC OUTLOOK FOR INDUSTRIALIZED
COUNTRIES AND THE THREAT OF A SERIES OF TRADE MEASURES
BY LEADING NATIONS. FRANCE COULD TRIGGER THE PROCESS,
THE PM SAID, AND THERE IS A RISK OF ACTION BY THE U.S.
HE SAID HE HAD BEEN IN CONSULTATION WITH PRESIDENT
CARTER. ACCORDING TO THE FINANCIAL TIMES, THE PM "DID
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NOT HIDE HIS DISILLUSIONMENT" AT THE FAILURE OF PREVIOUS
SUMMIT MEETINGS TO PRODUCE RESULTS TO MATCH THEIR
RHETORIC.

2. CHANCELLOR OF THE EXCHEQUER HEALEY IS REPORTED TO
HAVE TOLD THE SAME MEETING HE HAD BEEN "PERSUADING AND
CAJOLING" EC COUNTRIES TO DO MORE TO EXPAND THEIR

ECONOMIES.

STREATOR

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC GROWTH
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Draft Date: 22 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 01 jan 1960
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Disposition Remarks:
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Litigation Codes:
Litigation History:
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Original Previous Classification: n/a
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